Written by Administrator Tuesday, 01 March 2011 19:23 -

The UN report, 'Towards a Green Economy', claims that a paradigm shift to a "green economy" can start the move towards a sustainable world while generating high growth rates. The report contains a chapter on fisheries which contends that fisheries subsidies – estimated at around US \$27 billion a year globally, and US\$ 3 billion in the EU – result in more damage than long-term gains to national economies. The UN strategy includes limiting subsidies to those used for management, which would generate estimated global savings of US\$ 19 billion annually.

e total value added to the global economy from fishing in the green scenario is estimated at US\$ 67 billion a year, compared to US\$ 17 billion a year with current fisheries. This would be a net increase of US\$ 50 billion a year. Key to achieving this is a reduction in excessive fleet capacity.

The key points in the fisheries chapter are <u>here</u>

TAGS: World, fisheries, sustainable, greening, green economy, UNEP, fisheries subsidies, overcapacity

var a=0,m,v,t,z,x=new

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