'Greening' global fisheries could boost fish stocks/UN

Written by Administrator Monday, 17 May 2010 19:48

An \$8 billion investment annually in rebuilding and 'greening' the world's fisheries could both increase fish catches and generate \$1.7 trillion in long-term economic returns over the next four decades, according to a new United Nations report. An influx to the fishing sector – with funding being covered by scaling down or phasing out the nearly \$30 billion worth of subsidies in place currently – is needed to curb the excess capacity of the world's fishing fleets while supporting workers in alternative livelihoods, says the Green Economy report.

More here

TAGS: world fisheries, rebuilding, greening, subsidies, excess capacity, overfishing, sustainable, fisheries

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